

LOAN REPAYMENTS

This revenue source reflects the annual repayment of loan obligations from other funds.

LOAN REPAYMENT SOURCES

- Shoreline Regional Park Community
- Revitalization Authority

ECONOMIC FACTORS

- Financial condition of the paying funds

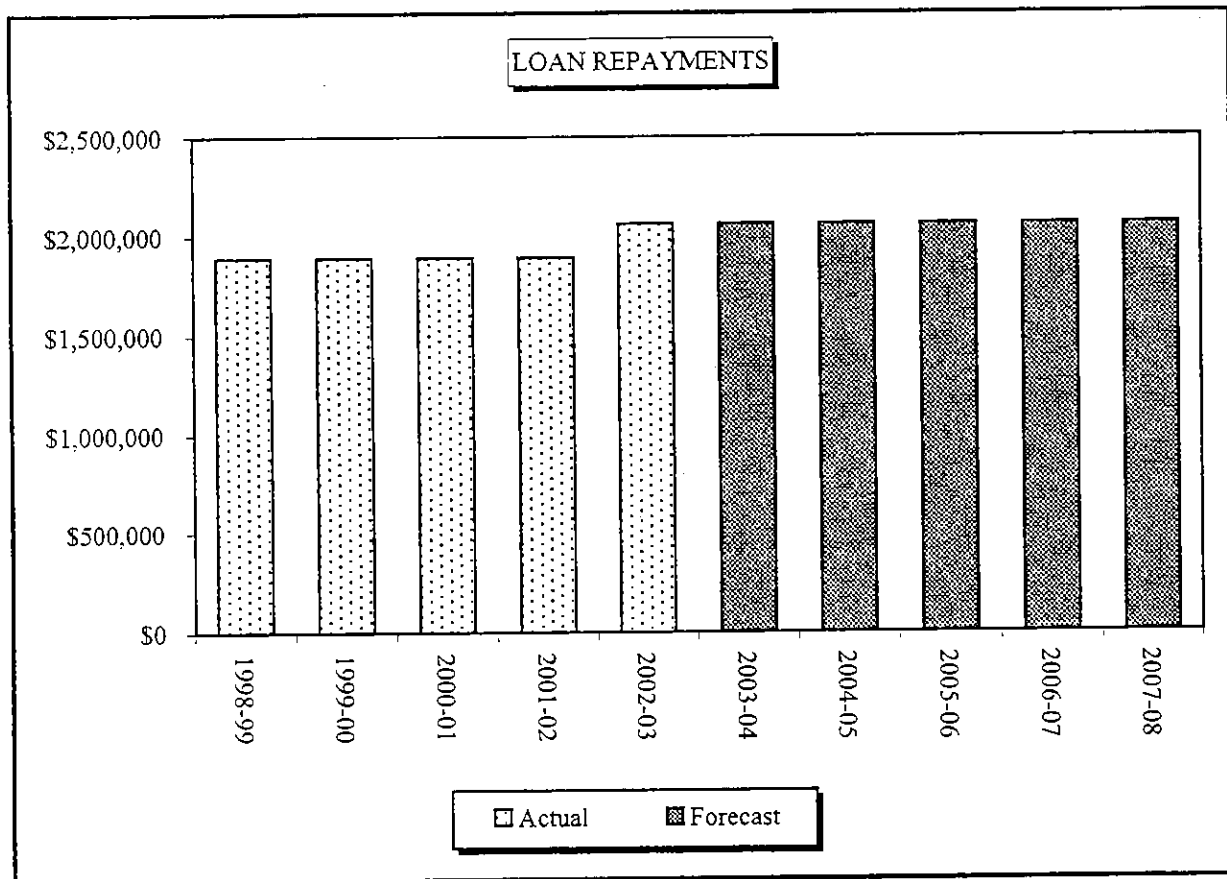
HISTORY

Shoreline Regional Park Community (SRPC): The General Fund made a series of loans to this fund beginning in Fiscal Year 1985-86, which eventually totaled \$17.8 million. The loans were combined together into a consolidated loan during Fiscal Year 1988-89. Although this revenue is one-time in nature, it will not be paid off until Fiscal Year 2015-16 and is currently included as operating revenue.

Revitalization Authority (Authority): The General Fund also made a series of loans to this fund in 1989. In the Fiscal Year 1993-94 budget, the Council approved deferring the loan repayments a minimum of three years at no interest and extending the payoff until Fiscal Year 2013-14. Although the financial condition of the Authority subsequently improved, loan repayments continued to be deferred until Fiscal Year 2002-03. At that time, the loan to the Authority was reamortized to 2019, the end of the life of the District, at a 6.0 percent interest rate with an annual loan payment in the amount of \$165,500.

FORECAST

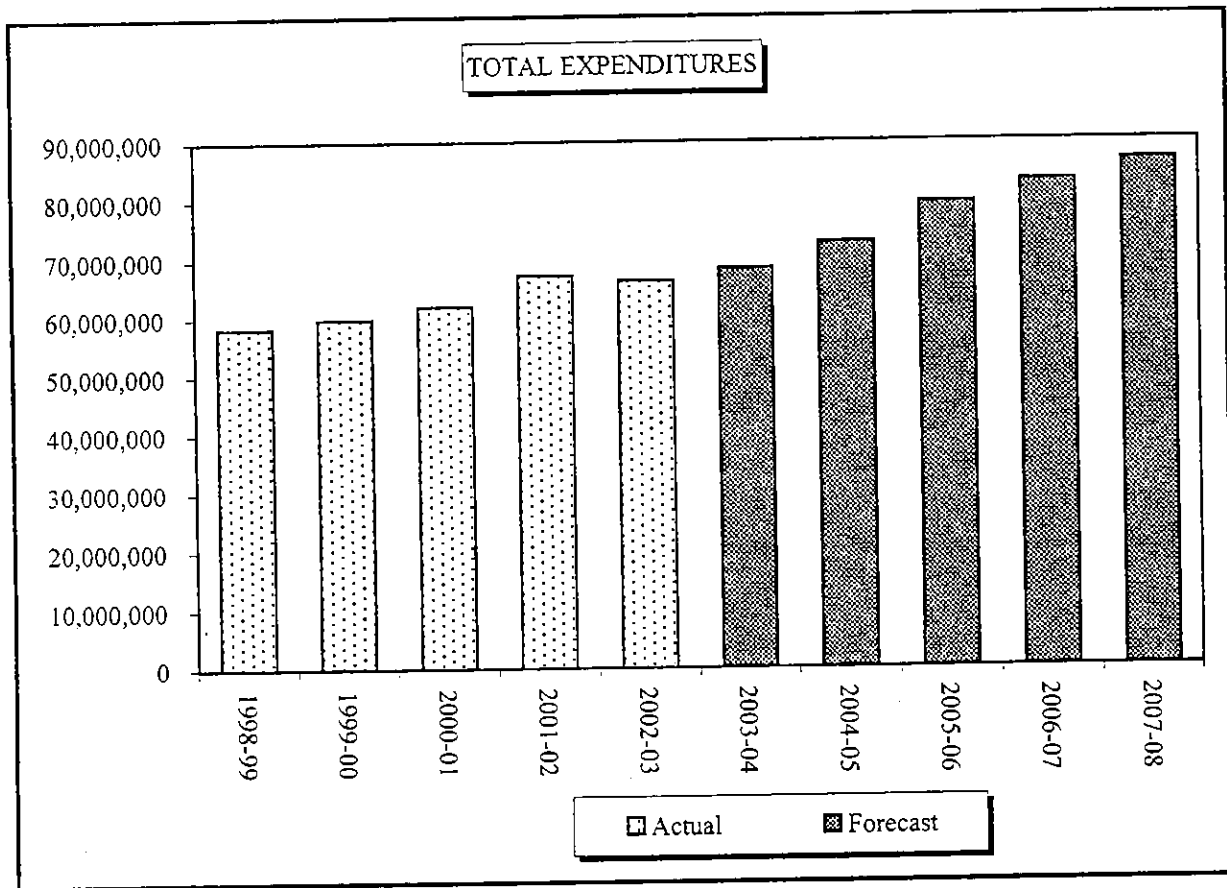
The SRPC and Revitalization Authority loan repayments remain at the same annual amount throughout the life of the debt.



<u>Fiscal Year</u>	<u>Annual Revenues</u>	<u>% Change</u>
1998-99	1,894,000	0.0%
1999-00	1,894,000	0.0%
2000-01	1,894,000	0.0%
2001-02	1,894,000	0.0%
2002-03 *	2,060,000	8.8%
2003-04 **	2,060,000	0.0%
2004-05	2,060,000	0.0%
2005-06	2,060,000	0.0%
2006-07	2,060,000	0.0%
2007-08	2,060,000	0.0%

* Unaudited

** Adopted



<u>Fiscal Year</u>	<u>Annual Expenditures</u>	<u>% Change</u>
1998-99	58,341,000	7.9%
1999-00	59,846,000	2.6%
2000-01	62,057,000	3.7%
2001-02	67,281,000	8.4%
2002-03 *	66,340,000	(1.4%)
2003-04 **	68,465,000	3.2%
2004-05	72,829,000	6.4%
2005-06	79,426,000	9.1%
2006-07	83,089,000	4.6%
2007-08	86,580,000	4.2%

* Unaudited

** Adopted